
GLCEOD General Ledger End of Day

Overview

This program is used to perform end of day processing. The end of day processing run may be carried out at different times of the day. The journal edit list is the standard audit trail produced in the General Ledger end-of-day process.

Combined End of Day option combines the End of Day function of the Accounts Payable system with that of the General Ledger system. The system completes the End of Day for Accounts Payable first, to ensure that the interface to the General Ledger is complete and correct.

Explanation

In most cases the end of day processing should not take more than a few minutes during which time the following tasks are performed:

- The interface transactions (from other systems – Accounts Payable etc) are transferred to the General Ledger transaction files and the General Ledger balances updated.
- The Infomaster GL End of Day is submitted if BI is active in that environment.
- The Bank reconciliation file (if implemented) is updated by all today's transactions.
- An audit trail listing all today's transactions sequences by company, Journal type, Journal number and Account number.
- The control number is incremented on the system control file.

The transactions can be viewed by Journal number, using GLI310 General Ledger Transaction Inquiry by Journal.

Option Detail to view the details of the selected transaction

Option Journal Source accesses GLI360 G/L Journal Transaction Link Inquiry.

Transactions can also be viewed by Account number using GLI300 G/L Journal Inquiry by Account.

Generate Unrealised Profit

The calculation of the gains or losses and the report may be run as many times as required until the report is correct. Exchange rates may be adjusted in the process to achieve this condition. Upon completion of this iterative process the final production of the journals may be performed. The selection is by Period.

Journal Generation

This program posts the differential between previous month unrealised gains or loss and current month values as general ledger journals. The journals are summarised by General Ledger account in order to simplify the general ledger. Selection is by Period.

The journals produced are processed through the normal General Ledger interface. The journal edit list is the standard audit trail produced in the General Ledger end-of-day process.

Examples

This section illustrates examples concerning:

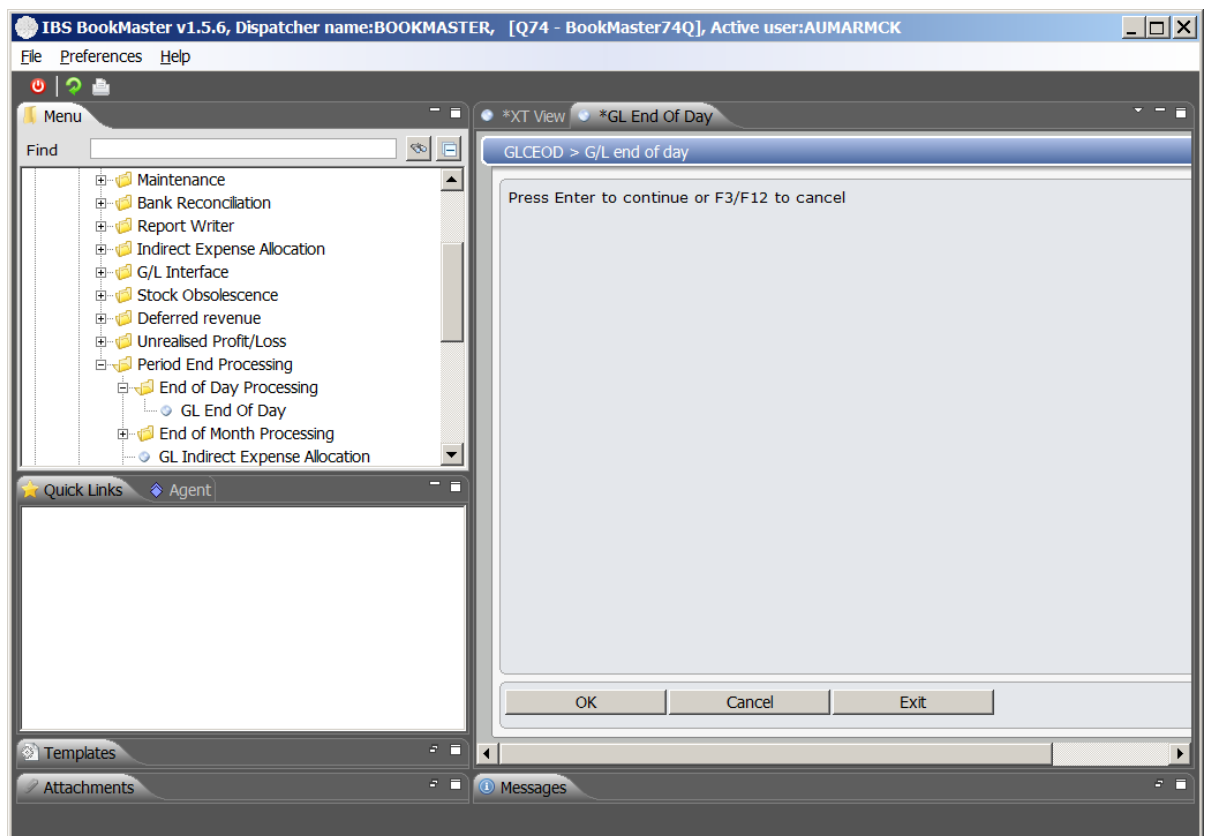
[Example 1: Processing of General Ledger End of Day](#)

Example 1: Processing of General Ledger End of Day

This example describes how to process general ledger end of day.

1. Select menu option **GL End of Day** from Base Modules>General Ledger>Other>Period End of Processing>End of Day Processing menu.

GLCEOD General Ledger End of Day panel is displayed.



2. Click **OK** to start the end of day process.

Note: This function is run interactively, with the audit report being automatically generated.

Check the General Ledger Audit Trail, after running the End-of-day option, for the results.

Details included in the report are:

- Period
- Control number

- Company
- Journal
- Currency
- Credit number
- System date
- Local currency debits and credits
- Foreign currency debits and credits
- Particulars
- Process number
- Document number
- Journal total
- General journals total
- Period total
- Company total