
DSO543 Unrealised Profit GL Journal Creation

<i>Overview</i>	<p>The calculation of the gains or losses and the Unrealised Profit report may be run as many times as required until the report is correct. Exchange rates may be adjusted in the process to achieve this condition.</p> <p>Once the report is error free the final production of the journals may be performed.</p> <p>Confirm the Period entered and the journals will be created.</p> <p>This program posts the differential between previous month unrealised gains or losses and current month values as general ledger journals. The journals are summarised by General Ledger account in order to simplify the general ledger.</p> <p>The journals produced are processed through the General Ledger interface file. Using the standard audit trail produced in the general ledger end-of-day process.</p>
<i>Purpose</i>	<p>This panel allows you to:</p> <p> Create GL Journal.</p>

Examples

This section illustrates examples concerning:

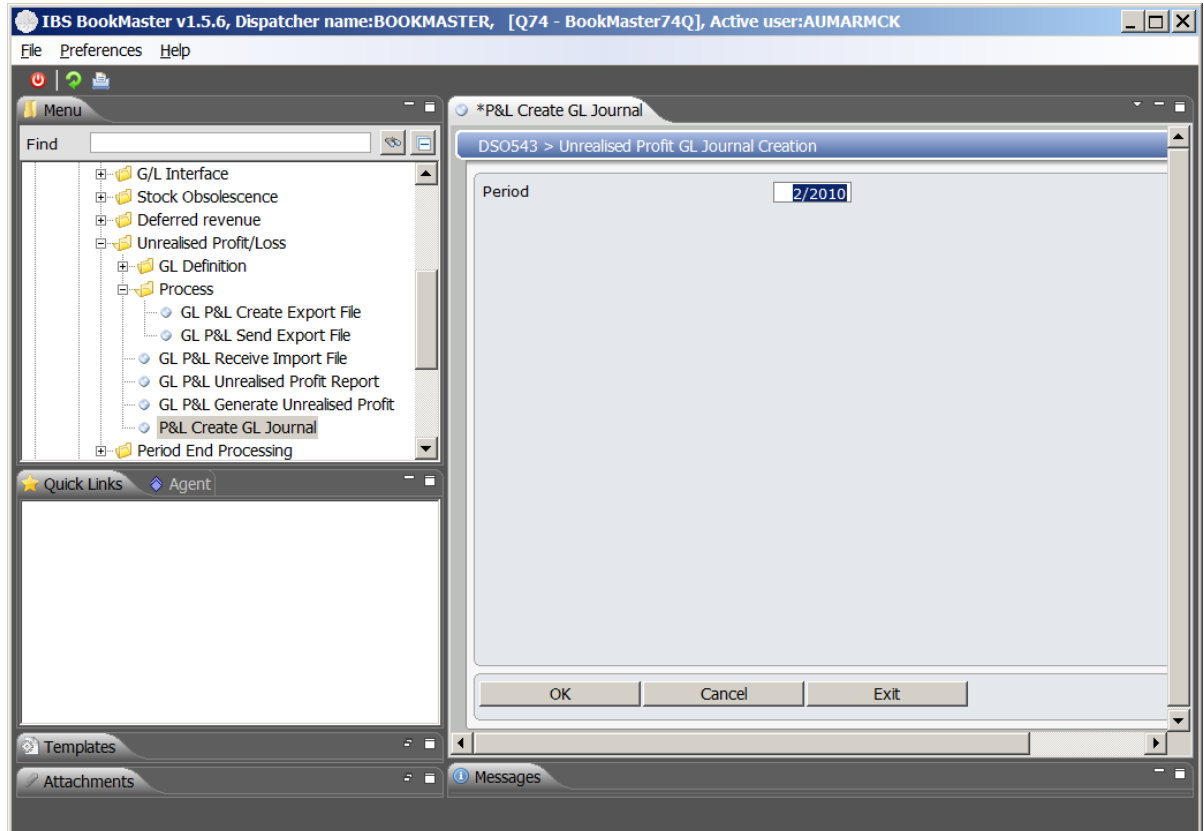
[Example 1: Create GL Journal](#)

Example 1: Create GL Journal

This example describes how to create GL Journal.

1. Select menu option **P&L Create GL Journal** from Base Modules>General Ledger>Other>Unrealised Profit/Loss>Process menu.

DSO543 Unrealised Profit GL Journal Creation main panel is displayed.



Relevant Fields

Period

The current General Ledger Accounting Period (and sales period in the Daily Sales Report) defaults from **TMSG/PERIOD** and can be overridden. The default is updated by the month end processing routine. Posting to prior or future Periods is possible if the General Ledger Security Password is entered.

A General Ledger Security password is established in **TMSG/SEC**.

Accounting Periods may be held open as long as required and once closed can still be accessed under strict security conditions. Transactions may be posted to an indefinite number of future periods.

In Stock Obsolescence Generation this is the period to be processed and defaults to the previous period. If trying to process in the current period, an error message Cannot be current period always previous displays.

In Inventory Extraction for Foreign the Period defaults to the period prior to the current processing period as established in **TMSDS/PERIOD**. This is the period over which the stock is to be amortised. The message Period should be earlier than the current processing period may display.

In Bank Statement Entry posting to prior or future Periods is

possible if the General Ledger Security Password is entered.

In Deferred Revenue processing, the Deferment Formula Maintenance shows the number of periods selected in the Recognition period length field. For Deferred Revenue Extracts this is the period for which to extract deferred revenue.

In End of Year Balance Transfer enter the Start of Year financial period as defined in **TMSG/LSOY**. If any other period is entered here the balances are not transferred. This function can be performed even if the new years processing has been started.

2. Click **OK**. GL Journal is created.