
DSM422 GL Deferred Revenue Account Maintenance

Overview

This program maintains deferred revenue GL accounts. All product/customer combinations are entered in the sequence of matching process. The formulas simply identify which invoice lines are to be posted to which GL accounts for deferment of sales revenue and the recognition, the cost of sales and deferred cost of sales.

The General Ledger account definition also holds 2 additional accounts for both sales and cost for current year and next year. This allows recognition of sales/cost to be posted to a different General Ledger account for future years i.e. other than current year.

Examples

This section illustrates examples concerning:

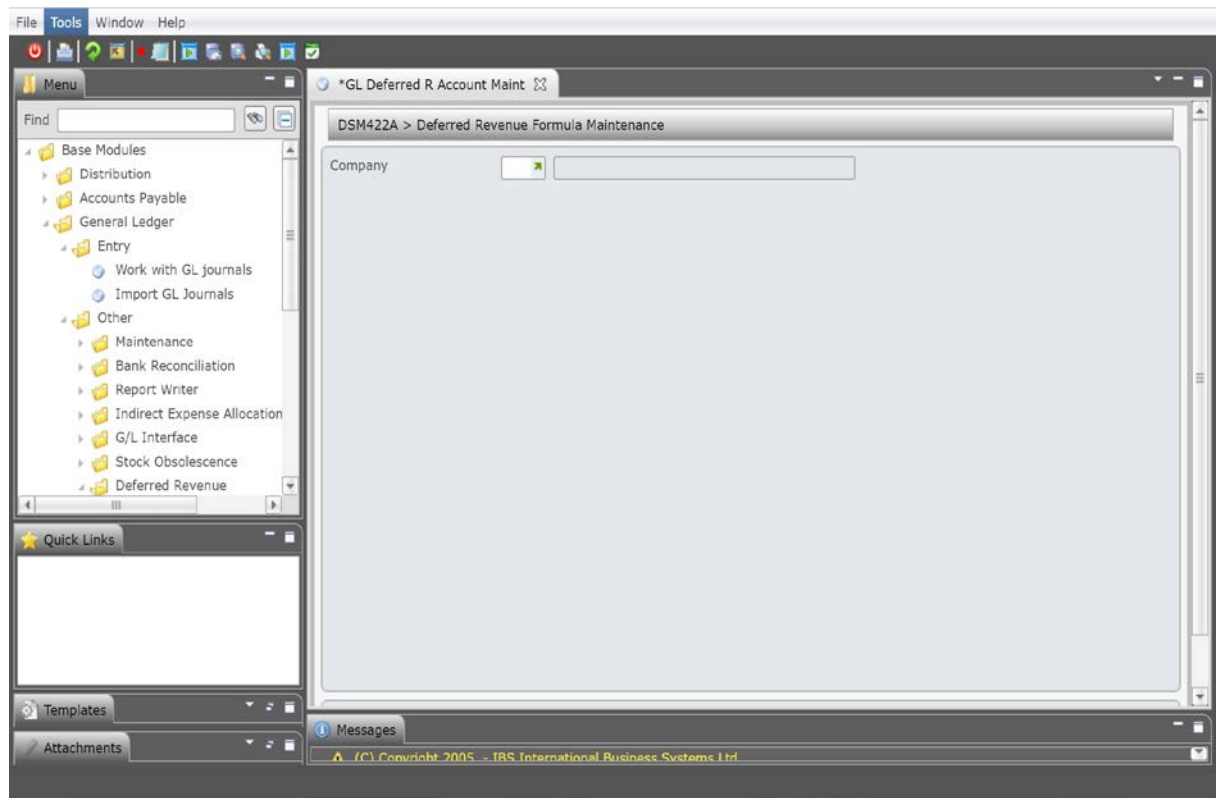
[Example 1: Add a Deferred Revenue GL Account](#)

Example 1: Add a Deferred Revenue GL Account

This example describes how to add a Deferred Revenue GL Account.

1. Select menu option **GL Deferred R Account Maint** from Base Modules>General Ledger>Other>Deferred Revenue>Maintenance menu.

DSM422A Deferred Revenue GL Account Maintenance main panel is displayed.

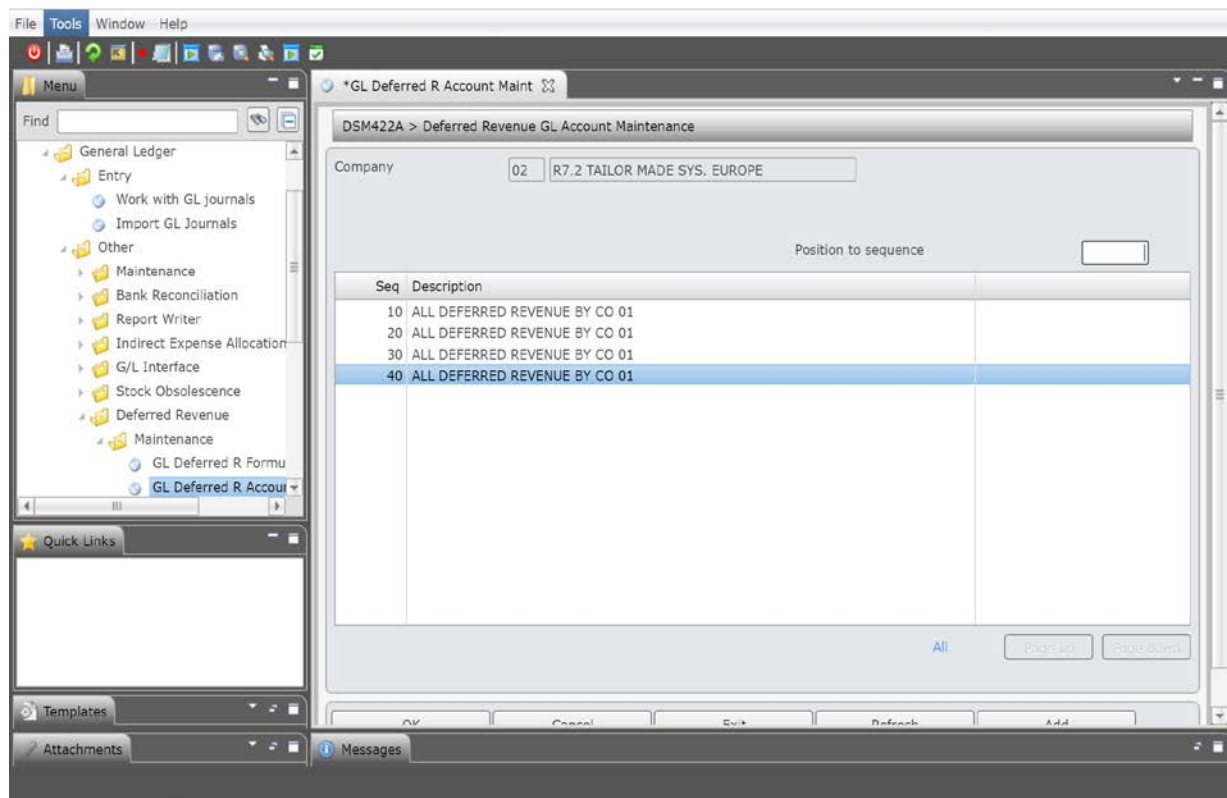


Relevant Fields

Company

This is the company for which you wish to maintain the deferred revenue GL accounts for.

2. Click **OK**.



Functions

[Add](#)

Access Deferred Revenue GL Account Maintenance in add mode to add a new deferred revenue GL account.

3. Click **Add**.

Note To change/copy/delete/display an existing Deferred Revenue GL account, select the account and click on the corresponding option.

DSM422B Deferred Revenue GL Account Maintenance panel is displayed in add mode.

Relevant Fields

Sales

This is the General Ledger account to which sales will post.

Def sales

This is the General Ledger account to which deferred revenue will post. The Sales account and Deferred Sales account is mandatory.

Rec sales CY

General Ledger account for recognised sales for current year.

Rec sales NY

General Ledger account for recognised sales for next year.

Cost

This is the General Ledger account to which cost of sales will post.

Def Cost

This is the General Ledger account to which deferred cost of sales will post.

Rec Cost CY

General Ledger account for recognised cost for current year.

Rec Cost NY

General Ledger account for recognised cost for next year.

4. Enter the GL accounts and click **OK**.

