
PUM200 FX Contract Maintenance

Overview

This program allows creation of new contracts. Establish foreign currency contracts by bank, currency and division. If company has multiple databases where the accounting database is separate and each division is classed as separate databases then this option is only setup in the accounting database.

Examples

This section illustrates examples concerning:

[Example 1: To Add New Contract](#)

[Example 2: To Change Contract Details](#)

[Example 3: To Delete Contract](#)

[Example 4: To Display Contract](#)

Example 1: To Add New Contract

This example describes how to add new foreign currency contract.

1. Select option **FX Forward Contract Maintenance** from Base Modules>Distribution>Foreign Currency Management>Foreign Currency > Divisional Setup menu.

PUM200 Work With FX Contract Filter panel is displayed.

Functions

[Filter](#)

This function is used to select a particular definition.

[Add](#)

This function is to add new contract to the system.

Options

[Change](#)

This option is used to make changes in existing contract.

[Delete](#)

This option is used to delete an existing contract. The contract can not be deleted if it has committed amount.

[Display](#)

This option is used to display selected contracts in inquiry mode so that no changes can be made to the contract.

3. Click function **Add**.

PUM200B FXForward Contract Maintenance panel is displayed in Add mode.

IBS BookMaster v1.5.3, Dispatcher name:BOOKMASTER, [Q74 - BookMaster74Q], Active user:AUKEEPAD

File Preferences Help

Menu

Find

Base Modules

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Other Modules

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Quick Links

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Agent

*FX Forward Contract Maintenance

PUM200B > FXForward Contract Maintenance > * Add *

Company code: 01 Bookmaster Australia

Bank code: 02 NAB

Contract number: R1

Contract date: 3/03/2011

Expiry date: 3/11/2011

Status: Open

Currency: U USD

Exchange rate: 70

Amount: 70 Base value

Description:

Div	Amount	Committed	Utilized

Difference

OK Cancel Exit

Messages

Exchange Rate must be entered.

Relevant Fields

[Company code](#)

Enter the Company code that relates to the Contract number.

[Bank code](#)

Enter the Bank Code of the bank this Contract was bought from.

[Contract number](#)

A Contract Number is used in the process of posting the invoice to Accounts Payable and Payment to the Creditor. This contract number can be seen in the Transaction inquiries in Accounts Payable.

[Contract date](#)

This date defaults to 000000. A date should be entered to advise the commencement date of the Contract. If the date is left at zero the Contract will be classed as the oldest Contract and the values posted from the Shipping invoice and payment

	through Accounts Payable will be applied to this Contract first.
Expiry date	This date defaults to 000000. A date should be entered to advise the expiry date of the Contract.
Status	This is current status of the contract. This can be open or closed.
Currency	Enter the currency to be used in the contract. Prompt to select valid currency code from *****/EXC-DSC .
Exchange rate	Enter the exchange rate to be used for the Contract period. If the Exchange Rate is outside the tolerance level the error message "Exchange rate is out of tolerance range compared to standard" displays. This tolerance level is established in TMSPU/FX-EXVAR . If the rate does not exist in the Accounts Payable Exchange Rate file the error message "No valid exchange rate found in Exchange rate file for this currency" displays. Correct this by adding the rate in Accounts Payable Module.
Amount	Enter the total contract amount.
Base value	This field displays total amount converted to base amount.
Description	This is user defined description for the contract.
Division	Enter the Division/s to which this contract value is to be applied.
Amount	Enter the amount for the Divisions. These amounts must balance with the Contract Amount.
Committed	This is a calculated amount, which is populated when a shipping invoice is posted to the Accounts Payable Module.
Utilized	On payment of the invoice in the AP system, the amount paid is added to the utilized amount in the Contract record and the committed amount is reduced by the same amount
Available	Available = Amount – Committed.

4. Key in all the required fields and click **OK** to confirm the selection. New contract has been created.

Example 2: To Change Contract Details

This example describes how to change existing foreign currency contract.

1. Repeat steps 1 and 2 from [Example 1: To Add New Contract](#). Select contract and click option **Change**. Following panel is displayed.
2. Make the necessary changes and click **OK** to confirm changes. Selected contract definition is modified.

Example 3: To Delete Contract

This example describes how to delete existing foreign currency contract.

1. Repeat steps **1** and **2** from [Example 1: To Add New Contracts](#). Select contract and click option **Delete**. Following panel is displayed.
2. Click **OK** to confirm the selection. Selected contract is then removed from the system only if there is no committed amount remaining.

Example 4: To Display Contract

This example describes how to display selected foreign currency contract.

1. Repeat steps **1** and **2** from [Example 1: To Add New Contract](#). Select contract and click option **Display**. Following panel is displayed.
2. Selected contract is displayed.